

|    | A  | B                    | C             | D              | E            | F             | G                                      | H                  | I            | J             |  |
|----|--|----------------------|---------------|----------------|--------------|---------------|--|--------------------|--------------|---------------|--|
| 1  | North Carolina State University at Raleigh |                      |               |                |              |               | Quarterly payments P&I                 |                    |              |               |  |
| 2  | Installment Financing Agreement            |                      |               | Dated:         | 3/15/2010    |               | State Utility Appropriations (savings) |                    |              |               |  |
| 3  |  |                      |               |                |              |               |  |                    |              |               |  |
| 4  | TOTAL                                      | Orig Issue Amount    |               | 19,700,703.00  | 4.970%       | 3.245%        |  | Fiscal Year Totals |              |               |  |
| 5  | Pmt Date                                   | Beg Balance          | Interest Rate | Princ Pmt      | Int Pmt      | Total Payment | Ending Balance                         | Principal          | Interest     | Total Payment |  |
| 6  |  | 19,700,703.00        |               |                |              |               | 19,700,703.00                          |                    |              |               |  |
| 7  | 9/1/2011                                   | 19,700,703.00        | 4.970%        | (1,092,236.60) | 1,477,264.10 | 385,027.50    | 20,792,939.60                          |                    |              |               |  |
| 8  | 12/1/2011                                  | 20,792,939.60        | 4.970%        | 126,675.23     | 258,352.27   | 385,027.50    | 20,666,264.37                          |                    |              |               |  |
| 9  | 3/1/2012                                   | 20,666,264.37        | 4.970%        | 128,249.17     | 256,778.33   | 385,027.50    | 20,538,015.20                          |                    |              |               |  |
| 10 | 6/1/2012                                   | 20,538,015.20        | 4.970%        | 129,842.66     | 255,184.84   | 385,027.50    | 20,408,172.54                          | (707,469.54)       | 2,247,579.54 | 1,540,110.00  |  |
| 11 | 9/1/2012                                   | 20,408,172.54        | 4.970%        | 119,228.71     | 253,571.54   | 372,800.25    | 20,288,943.83                          |                    |              |               |  |
| 12 | 12/1/2012                                  | 20,288,943.83        | 4.970%        | 120,710.12     | 252,090.13   | 372,800.25    | 20,168,233.71                          |                    |              |               |  |
| 13 | 3/1/2013                                   | 20,168,233.71        | 4.970%        | 122,209.95     | 250,590.30   | 372,800.25    | 20,046,023.76                          |                    |              |               |  |
| 14 | 6/1/2013                                   | 20,046,023.76        | 4.970%        | 123,728.40     | 249,071.85   | 372,800.25    | 19,922,295.36                          | 485,877.18         | 1,005,323.82 | 1,491,201.00  |  |
| 15 | 9/1/2013                                   | 19,922,295.36        | 4.970%        | 132,609.23     | 247,534.52   | 380,143.75    | 19,789,686.13                          |                    |              |               |  |
| 16 | 12/1/2013                                  | 19,789,686.13        | 4.970%        | 134,256.90     | 245,886.85   | 380,143.75    | 19,655,429.23                          |                    |              |               |  |
| 17 | 3/1/2014                                   | 19,655,429.23        | 4.970%        | 135,925.04     | 244,218.71   | 380,143.75    | 19,519,504.19                          |                    |              |               |  |
| 18 | 6/1/2014                                   | 19,519,504.19        | 4.970%        | 137,613.91     | 242,529.84   | 380,143.75    | 19,381,890.28                          | 540,405.08         | 980,169.92   | 1,520,575.00  |  |
| 19 | 9/1/2014                                   | 19,381,890.28        | 4.970%        | 146,808.51     | 240,819.99   | 387,628.50    | 19,235,081.77                          |                    |              |               |  |
| 20 | 12/1/2014                                  | 19,235,081.77        | 4.970%        | 148,632.61     | 238,995.89   | 387,628.50    | 19,086,449.16                          |                    |              |               |  |
| 21 | 3/1/2015                                   | 19,086,449.16        | 4.970%        | 150,479.37     | 237,149.13   | 387,628.50    | 18,935,969.79                          |                    |              |               |  |
| 22 | 6/1/2015                                   | 18,935,969.79        | 4.970%        | 152,349.08     | 235,279.42   | 387,628.50    | 18,783,620.71                          | 598,269.57         | 952,244.43   | 1,550,514.00  |  |
| 23 | 9/1/2015                                   | 18,783,620.71        | 3.245%        | 178,771.97     | 206,385.03   | 385,157.00    | 18,604,848.74                          |                    |              |               |  |
| 24 | 12/1/2015                                  | 18,604,848.74        | 3.245%        | 244,325.16     | 150,931.84   | 395,257.00    | 18,360,523.58                          |                    |              |               |  |
| 25 | 3/1/2016                                   | 18,360,523.58        | 3.245%        | 246,307.25     | 148,949.75   | 395,257.00    | 18,114,216.33                          |                    |              |               |  |
| 26 | 6/1/2016                                   | 18,114,216.33        | 3.245%        | 248,305.42     | 146,951.58   | 395,257.00    | 17,865,910.91                          | 917,709.80         | 653,218.20   | 1,570,928.00  |  |
| 27 | 9/1/2016                                   | 17,865,910.91        | 3.245%        | 258,094.80     | 144,937.20   | 403,032.00    | 17,607,816.11                          |                    |              |               |  |
| 28 | 12/1/2016                                  | 17,607,816.11        | 3.245%        | 260,188.59     | 142,843.41   | 403,032.00    | 17,347,627.52                          |                    |              |               |  |
| 29 | 3/1/2017                                   | 17,347,627.52        | 3.245%        | 262,299.37     | 140,732.63   | 403,032.00    | 17,085,328.15                          |                    |              |               |  |
| 30 | 6/1/2017                                   | 17,085,328.15        | 3.245%        | 264,427.28     | 138,604.72   | 403,032.00    | 16,820,900.87                          | 1,045,010.04       | 567,117.96   | 1,612,128.00  |  |
| 31 | 9/1/2017                                   | 16,820,900.87        | 3.245%        | 274,496.19     | 136,459.56   | 410,955.75    | 16,546,404.68                          |                    |              |               |  |
| 32 | 12/1/2017                                  | 16,546,404.68        | 3.245%        | 276,723.04     | 134,232.71   | 410,955.75    | 16,269,681.64                          |                    |              |               |  |
| 33 | 3/1/2018                                   | 16,269,681.64        | 3.245%        | 278,967.96     | 131,987.79   | 410,955.75    | 15,990,713.68                          |                    |              |               |  |
| 34 | 6/1/2018                                   | 15,990,713.68        | 3.245%        | 281,231.09     | 129,724.66   | 410,955.75    | 15,709,482.59                          | 1,111,418.28       | 532,404.72   | 1,643,823.00  |  |
| 35 | 9/1/2018                                   | <b>15,709,482.59</b> | 3.245%        | 291,588.32     | 127,443.18   | 419,031.50    | 15,417,894.27                          |                    |              |               |  |
| 36 | 12/1/2018                                  | 15,417,894.27        | 3.245%        | 293,953.83     | 125,077.67   | 419,031.50    | 15,123,940.44                          |                    |              |               |  |
| 37 | 3/1/2019                                   | 15,123,940.44        | 3.245%        | 296,338.53     | 122,692.97   | 419,031.50    | 14,827,601.91                          |                    |              |               |  |
| 38 | 6/1/2019                                   | 14,827,601.91        | 3.245%        | 298,742.58     | 120,288.92   | 419,031.50    | 14,528,859.33                          | 1,180,623.26       | 495,502.74   | 1,676,126.00  |  |
| 39 | 9/1/2019                                   | 14,528,859.33        | 3.245%        | 309,395.88     | 117,865.37   | 427,261.25    | 14,219,463.45                          |                    |              |               |  |
| 40 | 12/1/2019                                  | 14,219,463.45        | 3.245%        | 311,905.85     | 115,355.40   | 427,261.25    | 13,907,557.60                          |                    |              |               |  |
| 41 | 3/1/2020                                   | 13,907,557.60        | 3.245%        | 314,436.19     | 112,825.06   | 427,261.25    | 13,593,121.41                          |                    |              |               |  |
| 42 | 6/1/2020                                   | 13,593,121.41        | 3.245%        | 316,987.05     | 110,274.20   | 427,261.25    | 13,276,134.36                          | 1,252,724.97       | 456,320.03   | 1,709,045.00  |  |
| 43 | 9/1/2020                                   | 13,276,134.36        | 3.245%        | 327,945.61     | 107,702.64   | 435,648.25    | 12,948,188.75                          |                    |              |               |  |
| 44 | 12/1/2020                                  | 12,948,188.75        | 3.245%        | 330,606.07     | 105,042.18   | 435,648.25    | 12,617,582.68                          |                    |              |               |  |
| 45 | 3/1/2021                                   | 12,617,582.68        | 3.245%        | 333,288.11     | 102,360.14   | 435,648.25    | 12,284,294.57                          |                    |              |               |  |
| 46 | 6/1/2021                                   | 12,284,294.57        | 3.245%        | 335,991.91     | 99,656.34    | 435,648.25    | 11,948,302.66                          | 1,327,831.70       | 414,761.30   | 1,742,593.00  |  |
| 47 | 9/1/2021                                   | 11,948,302.66        | 3.245%        | 347,264.39     | 96,930.61    | 444,195.00    | 11,601,038.27                          |                    |              |               |  |
| 48 | 12/1/2021                                  | 11,601,038.27        | 3.245%        | 350,081.58     | 94,113.42    | 444,195.00    | 11,250,956.69                          |                    |              |               |  |
| 49 | 3/1/2022                                   | 11,250,956.69        | 3.245%        | 352,921.61     | 91,273.39    | 444,195.00    | 10,898,035.08                          |                    |              |               |  |
| 50 | 6/1/2022                                   | 10,898,035.08        | 3.245%        | 355,784.69     | 88,410.31    | 444,195.00    | 10,542,250.39                          | 1,406,052.27       | 370,727.73   | 1,776,780.00  |  |
| 51 | 9/1/2022                                   | 10,542,250.39        | 3.245%        | 367,380.24     | 85,524.01    | 452,904.25    | 10,174,870.15                          |                    |              |               |  |
| 52 | 12/1/2022                                  | 10,174,870.15        | 3.245%        | 370,360.62     | 82,543.63    | 452,904.25    | 9,804,509.53                           |                    |              |               |  |
| 53 | 3/1/2023                                   | 9,804,509.53         | 3.245%        | 373,365.17     | 79,539.08    | 452,904.25    | 9,431,144.36                           |                    |              |               |  |
| 54 | 6/1/2023                                   | 9,431,144.36         | 3.245%        | 376,394.09     | 76,510.16    | 452,904.25    | 9,054,750.27                           | 1,487,500.12       | 324,116.88   | 1,811,617.00  |  |
| 55 | 9/1/2023                                   | 9,054,750.27         | 3.245%        | 388,322.34     | 73,456.66    | 461,779.00    | 8,666,427.93                           |                    |              |               |  |
| 56 | 12/1/2023                                  | 8,666,427.93         | 3.245%        | 391,472.60     | 70,306.40    | 461,779.00    | 8,274,955.33                           |                    |              |               |  |
| 57 | 3/1/2024                                   | 8,274,955.33         | 3.245%        | 394,648.42     | 67,130.58    | 461,779.00    | 7,880,306.91                           |                    |              |               |  |
| 58 | 6/1/2024                                   | 7,880,306.91         | 3.245%        | 397,850.01     | 63,928.99    | 461,779.00    | 7,482,456.90                           | 1,572,293.37       | 274,822.63   | 1,847,116.00  |  |
| 59 | 9/1/2024                                   | 7,482,456.90         | 3.245%        | 410,120.82     | 60,701.43    | 470,822.25    | 7,072,336.08                           |                    |              |               |  |
| 60 | 12/1/2024                                  | 7,072,336.08         | 3.245%        | 413,447.92     | 57,374.33    | 470,822.25    | 6,658,888.16                           |                    |              |               |  |
| 61 | 3/1/2025                                   | 6,658,888.16         | 3.245%        | 416,802.02     | 54,020.23    | 470,822.25    | 6,242,086.14                           |                    |              |               |  |
| 62 | 6/1/2025                                   | 6,242,086.14         | 3.245%        | 420,183.33     | 50,638.92    | 470,822.25    | 5,821,902.81                           | 1,660,554.09       | 222,734.91   | 1,883,289.00  |  |
| 63 | 9/1/2025                                   | 5,821,902.81         | 3.245%        | 432,806.56     | 47,230.19    | 480,036.75    | 5,389,096.25                           |                    |              |               |  |
| 64 | 12/1/2025                                  | 5,389,096.25         | 3.245%        | 436,317.71     | 43,719.04    | 480,036.75    | 4,952,778.54                           |                    |              |               |  |
| 65 | 3/1/2026                                   | 4,952,778.54         | 3.245%        | 439,857.33     | 40,179.42    | 480,036.75    | 4,512,921.21                           |                    |              |               |  |
| 66 | 6/1/2026                                   | 4,512,921.21         | 3.245%        | 443,425.68     | 36,611.07    | 480,036.75    | 4,069,495.53                           | 1,752,407.28       | 167,739.72   | 1,920,147.00  |  |
| 67 | 9/1/2026                                   | 4,069,495.53         | 3.245%        | 456,411.47     | 33,013.78    | 489,425.25    | 3,613,084.06                           |                    |              |               |  |
| 68 | 12/1/2026                                  | 3,613,084.06         | 3.245%        | 460,114.11     | 29,311.14    | 489,425.25    | 3,152,969.95                           |                    |              |               |  |
| 69 | 3/1/2027                                   | 3,152,969.95         | 3.245%        | 463,846.78     | 25,578.47    | 489,425.25    | 2,689,123.17                           |                    |              |               |  |
| 70 | 6/1/2027                                   | 2,689,123.17         | 3.245%        | 467,609.74     | 21,815.51    | 489,425.25    | 2,221,513.43                           | 1,847,982.10       | 109,718.90   | 1,957,701.00  |  |
| 71 | 9/1/2027                                   | 2,221,513.43         | 3.245%        | 480,968.97     | 18,022.03    | 498,991.00    | 1,740,544.46                           |                    |              |               |  |
| 72 | 12/1/2027                                  | 1,740,544.46         | 3.245%        | 484,870.83     | 14,120.17    | 498,991.00    | 1,255,673.63                           |                    |              |               |  |
| 73 | 3/1/2028                                   | 1,255,673.63         | 3.245%        | 488,804.35     | 10,186.65    | 498,991.00    | 766,869.28                             |                    |              |               |  |
| 74 | 6/1/2028                                   | 766,869.28           | 3.245%        | 492,769.77     | 6,221.23     | 498,991.00    | 274,099.51                             | 1,947,413.92       | 48,550.08    | 1,995,964.00  |  |
| 75 | 9/1/2028                                   | 274,099.51           | 3.245%        | 274,099.51     | 2,223.63     | 276,323.14    | (0.00)                                 |                    |              |               |  |
| 76 |  |                      |               |                |              |               |  |                    |              |               |  |
| 77 |  |                      |               |                |              |               |  | 274,099.51         | 2,223.63     | 276,323.14    |  |
| 78 |  |                      |               |                |              |               |  |                    |              |               |  |
| 79 |  |                      |               | 19,700,703.00  | 9,825,277.14 |               |  | 19,700,703.00      | 9,825,277.14 | 29,525,980.14 |  |